

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: § Case No. 15-34181
§
JOSEPH J VALLERO §
§
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David P. Leibowitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$1,800.00	Assets Exempt:	\$11,220.50
Total Distributions to Claimants:	\$4,793.27	Claims Discharged Without Payment:	\$154,980.46
Total Expenses of Administration:	\$3,388.35		

3) Total gross receipts of \$8,181.62 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$8,181.62 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$3,388.35	\$3,388.35	\$3,388.35
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$12,200.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$132,216.27	\$43,839.37	\$43,839.37	\$4,793.27
Total Disbursements	\$144,416.27	\$47,227.72	\$47,227.72	\$8,181.62

4). This case was originally filed under chapter 7 on 10/07/2015. The case was pending for 14 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/10/2016

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Preferential Payment to Nissan for (unscheduled) 2011 Infiniti G25x AWD	1241-000	\$8,181.62
TOTAL GROSS RECEIPTS		\$8,181.62

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

NONE

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David Leibowitz, Trustee	2100-000	NA	\$1,568.16	\$1,568.16	\$1,568.16
David P. Leibowitz, Trustee	2200-000	NA	\$22.92	\$22.92	\$22.92
Green Bank	2600-000	NA	\$12.35	\$12.35	\$12.35
Office of the Clerk United States Bankruptcy Court	2700-000	NA	\$350.00	\$350.00	\$350.00
Lakelaw, Attorney for Trustee	3110-000	NA	\$1,425.00	\$1,425.00	\$1,425.00
Lakelaw, Attorney for Trustee	3120-000	NA	\$9.92	\$9.92	\$9.92
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$3,388.35	\$3,388.35	\$3,388.35

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Aimee Vallero	5800-000	\$12,200.00	\$0.00	\$0.00	\$0.00
	TOTAL PRIORITY UNSECURED CLAIMS		\$12,200.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Bureaus Investment Group Portfolio No 15 LLC	7100-900	\$15,669.76	\$16,172.33	\$16,172.33	\$1,768.24
2	Discover Bank	7100-900	\$6,730.40	\$6,730.40	\$6,730.40	\$735.88
3	American Express Bank FSB	7100-900	\$6,081.75	\$6,081.75	\$6,081.75	\$664.96
4	Joan Vallero	7100-000	\$0.00	\$8,000.00	\$8,000.00	\$874.70
5	Portfolio Recovery Associates, LLC	7100-900	\$0.00	\$6,854.89	\$6,854.89	\$749.49
	Chase Bank	7100-000	\$1,995.87	\$0.00	\$0.00	\$0.00
	Citibank	7100-000	\$6,730.40	\$0.00	\$0.00	\$0.00
	James & Joan Vallero	7100-000	\$68,000.00	\$0.00	\$0.00	\$0.00
	UPromise MC Barclays Bank	7100-000	\$27,008.09	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$132,216.27	\$43,839.37	\$43,839.37	\$4,793.27

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit 8

Case No.: 15-34181
 Case Name: VALLERO, JOSEPH J
 For the Period Ending: 12/10/2016

Trustee Name: David Leibowitz
 Date Filed (f) or Converted (c): 10/07/2015 (f)
 §341(a) Meeting Date: 11/30/2015
 Claims Bar Date: 08/31/2016

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Cash on hand	\$10.00	\$0.00		\$0.00	FA
2	Chase Acct# 120891820	\$500.00	\$387.78		\$0.00	FA
Asset Notes: Balance as of 9/25/15: \$887.78						
3	BMO Harris Acct# 3022226	\$0.50	\$0.00		\$0.00	FA
4	Security Deposit with Randall Highlands	\$1,980.00	\$0.00		\$0.00	FA
5	Household Goods and Furnishings	\$1,000.00	\$0.00		\$0.00	FA
6	Books, Pictures and Other Art Objects; Collectibles	\$500.00	\$0.00		\$0.00	FA
7	Wearing Apparel	\$2,000.00	\$0.00		\$0.00	FA
8	Furs and Jewelry	\$500.00	\$500.00		\$0.00	FA
9	Camera, fishing pole	\$200.00	\$200.00		\$0.00	FA
10	John Hancock Life, 46008513, Insured: Joe Vallero, Beneficiaries: Hannah Vallero (daughter) Face Value: \$100,000, Cash Value: \$0	\$0.00	\$0.00		\$0.00	FA
11	MetLife Life Insurance, 212246552US, Insured: Joe Vallero, Beneficiaries: Hannah Vallero (daughter) Face Value: \$250,000, Cash Value: \$0, Term Life	\$0.00	\$0.00		\$0.00	FA
12	401(k) T. Rowe Price	\$2,830.00	\$0.00		\$0.00	FA
13	2005 Volvo V50, 155,000 miles	\$3,500.00	\$1,100.00		\$0.00	FA
14	Preferential Payment to Nissan for (unscheduled) 2011 Infiniti G25x AWD	(u) \$0.00	\$8,181.62		\$8,181.62	FA
Asset Notes: SOFA indicated that Debtor paid off this vehicle on August 10, 2015, but he did not schedule the vehicle on schedules B or C. Complaint filed against Nissan, and default judgment entered and fully paid.						

TOTALS (Excluding unknown value)

\$13,020.50

\$10,369.40

\$8,181.62

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

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06/23/2016 2016 Reporting Period:
Successful preference complaint against Nissan Finance for \$8181.62

Claims bar date: 8/31/16

Initial Projected Date Of Final Report (TFR): 12/31/2016

Current Projected Date Of Final Report (TFR): 10/07/2016

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-34181
 Case Name: VALLERO, JOSEPH J
 Primary Taxpayer ID #: **-***7129
 Co-Debtor Taxpayer ID #: _____
 For Period Beginning: 10/7/2015
 For Period Ending: 12/10/2016

Trustee Name: David Leibowitz
 Bank Name: Green Bank
 Checking Acct #: *****8101
 Account Title: Vallero, Joseph
 Blanket bond (per case limit): \$5,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/02/2016	(14)	Nissan Motor Acceptance	Payment of Judgment for avoidance of preference	1241-000	\$8,181.62		\$8,181.62
08/31/2016		Green Bank	Bank Service Fee	2600-000		\$12.35	\$8,169.27
11/16/2016	3001	Office of the Clerk United States Bankruptcy Court	Claim #: ; Amount Claimed: 350.00; Distribution Dividend: 100.00;	2700-000		\$350.00	\$7,819.27
11/16/2016	3002	Lakelaw	Claim #: ; Amount Claimed: 9.92; Distribution Dividend: 100.00;	3120-000		\$9.92	\$7,809.35
11/16/2016	3003	Lakelaw	Claim #: ; Amount Claimed: 1,425.00; Distribution Dividend: 100.00;	3110-000		\$1,425.00	\$6,384.35
11/16/2016	3004	David Leibowitz	Trustee Compensation	2100-000		\$1,568.16	\$4,816.19
11/16/2016	3005	David P. Leibowitz	Trustee Expenses	2200-000		\$22.92	\$4,793.27
11/16/2016	3006	Joan Vallero	Claim #: 4; Amount Claimed: 8,000.00; Distribution Dividend: 10.93;	7100-000		\$874.70	\$3,918.57
11/16/2016	3007	Bureaus Investment Group Portfolio No 15 LLC	Claim #: 1; Amount Claimed: 16,172.33; Distribution Dividend: 10.93;	7100-900		\$1,768.24	\$2,150.33
11/16/2016	3008	Discover Bank	Claim #: 2; Amount Claimed: 6,730.40; Distribution Dividend: 10.93;	7100-900		\$735.88	\$1,414.45
11/16/2016	3009	American Express Bank FSB	Claim #: 3; Amount Claimed: 6,081.75; Distribution Dividend: 10.93;	7100-900		\$664.96	\$749.49
11/16/2016	3010	Portfolio Recovery Associates, LLC	Claim #: 5; Amount Claimed: 6,854.89; Distribution Dividend: 10.93;	7100-900		\$749.49	\$0.00

SUBTOTALS \$8,181.62 \$8,181.62

CASH RECEIPTS AND DISBURSEMENTS RECORD

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 For Period Ending: 12/10/2016

Trustee Name: David Leibowitz
 Bank Name: Green Bank
 Checking Acct #: *****8101
 Account Title: Vallero, Joseph
 Blanket bond (per case limit): \$5,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
			TOTALS:		\$8,181.62	\$8,181.62	\$0.00
			Less: Bank transfers/CDs		\$0.00	\$0.00	
			Subtotal		<u>\$8,181.62</u>	<u>\$8,181.62</u>	
			Less: Payments to debtors		\$0.00	\$0.00	
			Net		<u>\$8,181.62</u>	<u>\$8,181.62</u>	

For the period of 10/7/2015 to 12/10/2016

Total Compensable Receipts:	\$8,181.62
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	<u>\$8,181.62</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$8,181.62
Total Non-Compensable Disbursements:	<u>\$0.00</u>
Total Comp/Non Comp Disbursements:	<u>\$8,181.62</u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 08/02/2016 to 12/10/2016

Total Compensable Receipts:	\$8,181.62
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	<u>\$8,181.62</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$8,181.62
Total Non-Compensable Disbursements:	<u>\$0.00</u>
Total Comp/Non Comp Disbursements:	<u>\$8,181.62</u>
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-34181
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 For Period Beginning: 10/7/2015
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Trustee Name: David Leibowitz
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 Account Title: Vallero, Joseph
 Blanket bond (per case limit): \$5,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$8,181.62	\$8,181.62	\$0.00

For the period of 10/7/2015 to 12/10/2016

Total Compensable Receipts:	\$8,181.62
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	\$8,181.62
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$8,181.62
Total Non-Compensable Disbursements:	<u>\$0.00</u>
Total Comp/Non Comp Disbursements:	\$8,181.62
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 10/07/2015 to 12/10/2016

Total Compensable Receipts:	\$8,181.62
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	\$8,181.62
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$8,181.62
Total Non-Compensable Disbursements:	<u>\$0.00</u>
Total Comp/Non Comp Disbursements:	\$8,181.62
Total Internal/Transfer Disbursements:	\$0.00

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ